DEAR SUPPORTER,

On behalf of the National Psoriasis Foundation (NPF), thank you. Because of your generosity, the Foundation raised a record $9.2 million in revenue in fiscal year 2016. With these funds, we were able to invest $2.5 million in research to accelerate the search for a cure for psoriasis and psoriatic arthritis. We invested $1 million in advocacy to shape the laws and policies that affect the more than 8 million Americans living with psoriatic disease. And we invested $3.9 million in outreach, education and patient services to support people living with and managing these conditions.

We have made substantial progress during the second year of our strategic plan in accelerating discovery to cure psoriatic disease, improving health outcomes for all with psoriatic disease and securing resources to achieve our goals. We invite you to learn more about our progress toward our strategic plan goals on page 2. This progress would not have been possible without the contributions of our donors, the hard work of our physicians and researchers, and most of all, the commitment and generosity of our patient community. In the following pages, you’ll have the opportunity to meet some of the people making a difference in the lives of people with psoriatic disease.

On page 6, we will introduce you to Dr. John Koo, a pioneer in psychodermatology at the University of California San Francisco Medical Center. As both a dermatologist and psychiatrist, Dr. Koo takes into consideration the stresses and fears of being a patient and the importance of treating the whole person. NPF honored Dr. Koo with a Lifetime Achievement Award at the 2015 Commit to Cure Gala in San Francisco, which raised more than $650,000 to fund the John Koo, M.D., Translational Research Grant.

On page 14, you’ll meet Elisabeth Coffey, a woman living with psoriasis and psoriatic arthritis in New Jersey who had tried and failed a succession of therapies and was starting to lose hope. Coffey is one of more than 1600 people from around the world to receive personalized support from NPF since we opened our Patient Navigation Center in February 2016. Equipped with valuable new treatment information from Patient Navigator Sara Conyers, Coffey is back on the road to wellness.

Nancy Alpert, a woman living with psoriatic disease in Salt Lake City, met husband, Don, when they were both working at Intel. He was the lead architect on the first Pentium processor. She was in charge of media relations. Together, the couple share a passion for giving back, and in return, gain a sense of fulfillment knowing that her contributions to NPF play a direct role in the advancement of psoriatic disease research.

With your continued support, we will achieve our goals and continue to drive efforts to cure psoriatic disease and improve the lives of those affected.

With Appreciation,

Randy Beranek
President and CEO
National Psoriasis Foundation

Colby Evans, M.D.
Chairman, Board of Directors
National Psoriasis Foundation

NATIONAL PSORIASIS FOUNDATION
FY2016 ANNUAL REPORT
As part of our mission to drive efforts to cure psoriatic disease and improve the lives of those affected, the National Psoriasis Foundation launched a five-year strategic plan in July 2014.

By July 2019, we will accomplish the following goals:

**ACCELERATE DISCOVERY**

The Foundation plans to accelerate discovery to cure psoriatic disease by:

- Increasing the number of dollars invested annually by the National Institutes of Health;
- Increasing the number of scientists studying psoriatic disease; and
- Creating a community of people with psoriasis and psoriatic arthritis who collaborate in research.

**IMPROVE HEALTH OUTCOMES**

The Foundation will dramatically improve health outcomes for all with psoriatic disease by:

- Increasing the number of people receiving appropriate treatment;
- Increasing NPF professional membership of healthcare providers; and
- Reducing the number of individuals who report their psoriasis and psoriatic arthritis to be a problem in everyday life.

**ACHIEVE GOALS**

The Foundation will secure the resources to achieve these goals by:

- Boosting our annual revenue;
- Maintaining a larger operating reserve; and
- Increasing our number of volunteers.

“We continue to make tremendous progress in our strategic plan, and we are on track to successfully complete it by 2019.”

- Colby Evans, M.D., NPF Board of Directors Chair

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**YEAR IN NUMBERS**

- **3.3 MILLION** Visitors to psoriasis.org annually
- **1,606** People served by the Patient Navigation Center
- **3,200** Participants in Citizen Pscientist since its 2010 launch
- **1,400** Participants in More Than Skin Deep and Be Joint Smart educational events
- **1,300** Providers listed in our health care provider directory
- **12** Pieces of access to care legislation passed through direct advocacy and coalition work
- **250,000** People receiving better health care coverage due to our advocacy efforts
- **96,000** People around the world who are members of TalkPsoriasis.org since 2010
- **212,000** People who read Psoriasis Advance magazine
- **$10 MILLION** Total raised by Team NPF since 2007
- **$14.5 MILLION** NPF’s total investment in research since 1987
- **3,000** Samples of DNA in the National Psoriasis Victor Henschel Biobank
As emerging research continues to demonstrate the serious, systemic effects of psoriatic disease, the National Psoriasis Foundation is dedicated to supporting the science that will lead to better treatments and a cure.

2015-2016 Research Highlights

- Samples from the National Psoriasis Victor Henschel BioBank have continued to play significant roles in international studies. One notable recent study using BioBank materials identified different genetic variants associated with psoriasis and psoriatic arthritis. The study highlighted the role of DNA in determining whether someone with psoriasis will also develop psoriatic arthritis. The study was published in December 2015 in The American Journal of Human Genetics.

- In fiscal year 2016, we awarded seven Fellowships, four Early Career Research Grants, three Discovery Grants, two Translational Research Grants and one Psoriatic Arthritis Research Grant. We funded a second year for the two-year grants awarded in 2015. Early Career Research Grants, new in 2016, support graduate students and postdoctoral researchers training to conduct psoriatic disease research independently. The goal is to help recipients compete for larger grants in the future and help them establish successful long-term careers. We also awarded the Psoriatic Arthritis Research Grant in partnership with the Arthritis National Research Foundation. Our total grant funding in fiscal 2016 was $1,472,084.

- Increasing research dollars for psoriatic disease research is critical to NPF’s mission. Our grants and fellowships enable scientists to make crucial headway on their research projects, positioning them to obtain highly competitive funding from the National Institutes of Health (NIH) to continue their work. Over the past few years, several of our researchers have gone on to win prestigious awards from the NIH, such as Career Development Awards and Research Project Grants.

- Citizen Psicientist is an NPF program that connects scientists researching psoriatic disease with the real experts: people living with psoriasis and psoriatic arthritis. The online platform, which launched in 2015, enables patients to share information and form hypotheses, exploring symptoms, triggers and which treatments work best for them. Patients involved in the program answer the questions on an intake survey and tell researchers what they’d like to know more about; researchers can use the data to launch new projects. As of 2016, there were more than 3,200 Citizen Psicientists with approximately 13 percent residing outside the U.S. They have answered more than 130,000 questions.

- In July 2015 in San Francisco, we brought together more than 100 researchers and physicians studying psoriatic disease – including many NPF-funded scientists – for our Research Symposium. They shared discoveries, fostered connections and worked toward tomorrow’s advances in psoriasis and psoriatic arthritis research. The symposium was held concurrently with our National Volunteer Conference. Both events will return on Aug. 4-5, 2017, in Chicago.

- This has been the first full year of publishing our quarterly, peer-reviewed Journal of Psoriasis and Psoriatic Arthritis. Our revamped journal, formerly Psoriasis Forum, features original multidisciplinary research on the latest breakthroughs in psoriatic disease management and treatment.
When Dr. John Koo decided to make medicine his career, his first choice was psychiatry. “I was interested in the whole person,” he recalled. “I chose psychiatry rather than psychology because psychology focuses on the mind. There’s no formal training on the body. I wanted to understand a person’s physical and mental states.”

Dr. Koo did his psychiatric residency at the University of California Los Angeles (UCLA) Medical Center. “I had to carry a beeper to be on call for consultations,” he said. “Someone might need a psychiatric evaluation. I received so many calls from dermatology. Dermatology has so much to do with the mind. This is when I became fascinated by the mind/body connection.”

Dr. Koo noted how our skin reacts to what’s going on inside our heads, from turning red with embarrassment to psoriasis flares from stress. Psoriasis, he discovered, was a vicious cycle of physical and mental stresses that reinforce each other. It was during this psychiatric residency that Dr. Koo decided to pursue a parallel career in dermatology. Today, he’s a board-certified physician in both psychiatry and dermatology – and one of the pioneers of psychodermatology.

Dr. Koo is a professor in the Department of Dermatology at the University of California San Francisco (UCSF) Medical Center. An expert on psoriatic disease, he is also the director of the UCSF Psoriasis Treatment Center, Clinical Research Unit, Phototherapy Center and Psychodermatology Clinic, and has authored more than 200 publications on the subject.

Dr. Koo joined the NPF Medical Board in 1993 and President’s Council in 2005. A friend to the Foundation for many years, he has participated in numerous NPF initiatives, including serving on a panel at a Be Joint Smart event, where people with psoriatic disease gather informally to learn about new treatments and wellness tips from leading experts.

HONORING A LEGEND

On July 25, 2015, NPF honored Dr. Koo with a Lifetime Achievement Award at the 2015 Commit to Cure Gala at the Westin St. Francis in San Francisco. Friends, family, colleagues and NPF staff gathered to celebrate his contributions to the field of psoriatic disease research, which have helped improve the lives of people living with psoriasis and psoriatic arthritis.

“The good news is that practitioners appreciate the efficacy and safety of treatments available today, and patients are learning more about psoriatic disease through resources like NPF.”

--Dr. John Koo

AN OPTIMISTIC OUTLOOK

When Dr. Koo looks to the future of treating psoriatic disease, he’s optimistic. “Psoriasis-wise, so much more is possible today,” he said. “Thirty years ago, when I began practicing, we only had PUVA [psoralen and UVA light therapy], Goeckerman [a combination of crude coal tar and artificial ultraviolet radiation], and methotrexate. Today, we have so many avenues for improvement: excimer laser, broad band and narrow band light therapy, biologics, orals. Our options have multiplied over the decades, and each area is trying to get better.”

Dr. Koo always takes into consideration the stresses and fears of being a patient and the importance of treating the whole person. He believes the key to successfully treating psoriatic disease in the future is the ongoing education of patients and providers.

“Unfortunately, the current reality is that only a minority of people get the treatment they need,” Dr. Koo said. “But the good news is that practitioners appreciate the efficacy and safety of treatments available today, and patients are learning more about psoriatic disease through resources like NPF.”
FOCUSED ON IMPROVING HEALTH OUTCOMES AND ACCESS TO CARE

Thanks to the life-changing and transforming therapies now available to improve health outcomes of individuals living with psoriatic disease, there is no better time in history than today to be diagnosed. However, 55 percent of individuals with moderate to severe psoriasis and 41 percent of individuals with psoriatic arthritis are not treating to a level appropriate for their disease. Each year, the National Psoriasis Foundation works with patients and physicians to better understand treatment challenges and obstacles standing between our community and better health. Armed with this information, the NPF Government Relations and Advocacy team then connects with thousands of advocates to shape laws and policies, advance public health policy, break down barriers to care, increase federal funding for research, and advocate for safe, effective and affordable treatments.

2015-2016 Advocacy & Government Relations Highlights

- On March 17, 2016, the U.S. Food and Drug Administration (FDA) held a day-long, patient-focused drug development (PFDD) meeting devoted exclusively to psoriasis. Thanks to the advocacy team’s efforts, psoriasis was one of only 24 diseases selected for a meeting under this initiative. More than 300 people attended the meeting in person and online, which included the biggest in-person response the FDA had yet received from a patient disease community. The candid conversation helped the FDA understand the frustrating symptoms of psoriatic disease, treatment challenges and what patients want out of treatments.

- In just the second year of NPF’s state advocacy efforts, four states passed legislation to address restrictions step therapy places on doctors and patients, with a dozen more states considering it. The legislation requires that step therapy protocols be based on clinical evidence, not just cost. On May 23, 2016, more than 100 advocates, including 20 from NPF, convened in Albany, New York, for a lobby day in support of our step therapy bill. NPF’s leadership of this coalition, including conducting a press conference and negotiating the bill with insurers, led to the legislation advancing to the governor’s desk. This effort had previously stalled for more than five years. NPF’s state government relations team also supported legislation to lower out-of-pocket costs for patients as well as bills on health insurance transparency, prior authorizations and biosimilars. To date, NPF’s state advocacy efforts have resulted in the passage of legislation that will positively impact the health outcomes of more than 250,000 people living with psoriatic disease.

- On Jan. 29, 2016, NPF and International Dermatology Outcomes Measures (IDEOM), a nonprofit working on psoriasis outcome measures, convened a day-long meeting of representatives from health insurance companies along with leading psoriatic disease clinicians, researchers and patients. Participants dug deep into a host of complex issues focused on better understanding what information payers need to shape their coverage policies. The one-of-a-kind roundtable provided a unique dialogue for NPF and payers to explore how to improve access to care for our community. Already, we are seeing benefits to this meeting through the unique partnerships we have created with the health insurance representatives who attended.

- On Capitol Hill Day, NPF brings patients, doctors and researchers to Washington, D.C., to advocate on behalf of people with psoriatic disease. On March 16, 2016, our group of 25 patient and research advocates from 20 congressional districts held 49 meetings with influential members of Congress and their staff. NPF’s advocates asked their representatives to cosponsor
As part of our mission to improve the lives of those affected by psoriatic disease, the National Psoriasis Foundation continues to embark on innovative ways to provide support and outreach services to patients and their loved ones through community events, online connections and our brand-new Patient Navigation Center.

2015-2016 Patient Support and Outreach Highlights

- Our National Volunteer Conference (NVC), held in July 2015 in San Francisco, recorded just over 200 attendees. We awarded Atlanta-based psoriasis blogger Alisha Bridges with the 2015 Outstanding Volunteer Leadership Award. For the first time in the history of the conference, NVC was held in conjunction with the NPF Research Symposium, giving people with psoriatic disease and their families a rare opportunity to cross paths and engage with leading researchers, doctors and scientists. Both events will return on Aug. 4-5, 2017, in Chicago.

- NPF sponsored a special congressional briefing on psoriasis and skin of color on Oct. 22, 2015, to raise awareness of the need for improved diagnosis and treatment of psoriasis in people of all ethnicities. Congress was urged to increase funding to expand research and training on psoriasis in skin of color. The speakers also called for policy changes to improve access to care for these patients.

- NPF held a congressional briefing on April 19, 2016, to address the emotional and mental impacts of psoriatic disease. Cyndi Lauper, pop icon and spokeswoman for “I’m PsO Ready,” an initiative driven by NPF and Novartis Pharmaceuticals to highlight the physical, emotional and social challenges of psoriasis, shared her personal psoriasis journey. The briefing also included NPF Medical Board member Dr. Richard Fried of Yardley Dermatology and Yardley Clinical Research Associates in Pennsylvania. Fried, a board-certified dermatologist and clinical psychologist, offered a unique perspective on the invisible impacts of psoriasis. The goal of the briefing was to ask Congress to support initiatives that provide better access for patients to effectively treat not only the physical impacts of psoriatic disease, but the emotional challenges as well.
• In February 2016, NPF opened the Patient Navigation Center, the world’s first personalized support center for people impacted by psoriatic disease. Our staff of specially-trained Patient Navigators provide one-on-one assistance to help our community get the care, treatment and support they need to manage their disease. Because NPF research shows that people who are more engaged with their care tend to achieve better health outcomes, we employ a unique case management model characterized by frequent communication and continued follow-up. Since its inception in February through June 30, the Patient Navigation Center:
  - Served 1,601 people living with psoriatic disease or their caregivers;
  - Conducted 3,647 contacts via email, phone, text and live chat; and
  - Reached patients in 49 states and 43 countries.

• Sponsored by the National Psoriasis Foundation in partnership with Inspire, TalkPsoriasis.org is the world’s largest online support community for people living with psoriasis and psoriatic arthritis. Those who join TalkPsoriasis have the opportunity to connect, commiserate and share ideas and advice with other psoriatic disease patients from across the globe, which has made the innovative digital platform hugely successful. This year, TalkPsoriasis grew from 63,000 international members to more than 93,000.

• Our Psoriasis One to One peer support program connects newly diagnosed patients, parents and caretakers in need of advice and emotional support with compassionate volunteers who know firsthand the ins and outs of living with psoriatic disease because they have it too. To date, more than 1,545 people have been matched with a volunteer support partner through Psoriasis One to One.

• More Than Skin Deep and Be Joint Smart are free, annual, nationwide events that give people with psoriasis and psoriatic arthritis, respectively, the opportunity to meet others in their community who are living with psoriatic disease. Not only do they walk away with new and lasting friendships, they also gain valuable insight on the latest treatments along with nutritional, lifestyle and symptom management advice from leading dermatologists, rheumatologists and other health care providers.

• This year, nearly 16,000 people watched our free health webcasts to obtain valuable treatment information and wellness tips from the comfort of their own homes. Throughout the year, NPF hosts helpful Q&A sessions with leading medical experts, which viewers can download and watch at their own leisure. These webcasts cover a variety of topics from pediatric treatment options to navigating the insurance marketplace, and have racked up almost 74,000 views since we launched the first one in 2009.

• Our award-winning Psoriasis Advance print magazine and its digital counterpart, Advance Online, continue to be a valued information resource for people around the world who want the latest news on scientific discoveries and treatment launches, tips for improving their health and well-being from medical professionals, and updates on NPF’s involvement in removing barriers to care. The NPF Blog has now been posting for more than a year and includes Team NPF event coverage, Psoriatic Psuperhero profiles and personal anecdotes from international guest bloggers and vloggers living with the disease.
PROFILE > ELISABETH COFFEY

Elisabeth Coffey is an informed patient. “Immunosuppressive,” “cytokine” and “interleukins” are words that come naturally to her. She’s been doing the homework and making her own health decisions since she was a teenager. “That’s when I started driving this bus,” she said.

In 1987, at age 14, Coffey’s left knee swelled up like a grapefruit, which was later discovered to be the beginning of her psoriatic arthritis. A year later, psoriasis appeared on her scalp, marched down her forehead to her eyelids and spread across her body. By 1989, the New Jersey native spent a chunk of the summer doing inpatient Goeckerman therapy at Rockefeller University Hospital in Manhattan, New York, to treat her moderate to severe psoriasis.

“All my friends were going to concerts and having fun, but I was spending three to four days every week in the hospital covered in tar and wearing the same pajamas until they were heavy and disgusting,” Coffey said. “I endured these hospital treatments for maybe a 10 percent improvement. Maybe they halted the progress of the disease, but they didn’t cure it.”

The experience took a toll on her emotional health as well. “This disease can take you down, and that’s no joke,” Coffey said. “There’s more to it than what you see. It hurts. It stings. And my negative feelings about myself were all out of proportion to how things really were. When I was in the hospital, I vowed to fight it forever.”

PERSONALIZED SUPPORT

Coffey found an ally when she contacted the NPF Patient Navigation Center in June 2016. Whether answering one question or providing ongoing support through a particular issue or crisis, our Patient Navigators work one on one to help individuals secure the right care, medications and support needed to best treat and manage their disease.

“As a Patient Navigator, one of the most rewarding things I do is support people through their journey with psoriatic disease,” said NPF Patient Navigator Sara Conyers. “We hear from people seeking guidance and support on a wide range of different issues.

“They may ask about how to lower the cost of their prescriptions or how to get their insurance to cover their treatment,” she said. “We connect them with health care providers in their area who understand psoriatic disease. We share important information about comorbidities – the diseases related to psoriasis and psoriatic arthritis – and give our constituents the information they need to feel empowered and improve their quality of life.”

After trying a succession of therapies to manage her psoriasis and psoriatic arthritis over the years, Coffey’s latest treatment was no longer producing the results she needed, and she didn’t have the energy to keep up with her husband, David, and 5-year-old daughter, Melia.

Fearful she was out of options, Coffey reached out to the Patient Navigation Center asking for guidance. “I am having trouble figuring out what drug to try next,” she wrote. “I’m afraid of depression and weight gain. I’m also afraid of my joints deteriorating.”

“I am happy to discuss new treatment options with you,” Conyers responded. “Making a treatment decision is often a very personal choice, and there are many important factors to consider.”

A NEW OUTLOOK

Conyers walked Coffey through all of her treatment options and shared medically-reviewed fact sheets on new biologics that recently hit the market. She explained how these medications work to stop the inflammatory cycle of psoriasis and psoriatic arthritis, then walked her through the clinical trial results and provided a side-by-side comparison chart to give Coffey an overview of her many treatment choices.

“Sara told me exactly what I needed to know to move forward,” Coffey said. “When I had psoriasis, it was medieval what treatments they had to offer. If you had anything worse than a mild case that could be treated with steroids, you were stuck. People nowadays are so lucky.”

Now armed with guidance from Conyers, Coffey is back to enjoying quality time with her husband and daughter, and has decided on her next biologic so that she can finally “be clear, pain-free and get on with my life!”
RAISING FUNDS HAS NEVER BEEN SO FUN

Every year, Team NPF hosts family-friendly community events across the country to raise money for psoriatic disease research. Our events are open to athletes, non-athletes, Kung-Fu masters, bingo fanatics and anyone else who wants to have a good time for a good cause. Whether we’re walking, running, biking, bingo-ing or even making up our own events through Team NPF DIY, our goal is to raise enough money for a cure.

In 2007, Team NPF made a commitment to raise $10 million by the end of 2015. Well, guess what? We did it! And we couldn’t have done it without you.

2015-2016 Team NPF Highlights

A blazing-hot August day didn’t stop 235 people from blazing new trails for Team NPF. In 2015, NPF launched Team NPF Cycle, an endurance cycling program that provides a new opportunity for the psoriatic disease community to raise funds for research, while promoting a healthy lifestyle. Our first bicycle ride, held in Ringoes, New Jersey, brought together cyclists, supporters and people living with psoriatic disease to raise more than $330,000 in support of a cure. We organized four more rides in 2016, and by the end of the year, we raised more than $1 million.

If you associate bingo with raspy, blue-haired ladies stamping away at dozens of cards in smoky bingo halls, you haven’t seen Team NPF’s take on the classic game of chance. Team NPF Bingo started off as Team DIY project led by Portland, Oregon, division member Sue Jaqua. Her idea for BingoFest 2015 was so successful that the event attracted a corporate sponsor, Lilly, who helped us bring Team NPF Bingo to Indiana and Louisiana in 2016. Our biggest night was the 2016 event in Portland, Oregon, where happy bingo-ers contributed $25,000 to the cause.
People who claim that technology is soulless have never met Nancy and Don Alpert.

The Alpers are a high-tech love story. They met in San Francisco in the 1990s when they both worked for Intel. He was the lead architect on the first Pentium processor. She was in charge of media relations. They’ve been married for 23 years with two sons from Don Alpert’s previous marriage. They recently moved to Salt Lake City to be near their first grandchild.

They are also committed to giving back to their community. “Our family has a value of giving,” Nancy Alpert said. “Like most families, we tend to give in areas where we’re directly affected.”

They’ve donated to Habitat for Humanity of San Francisco and to the Desert Botanical Garden and the Nature Conservancy of Arizona. [Before their move to Salt Lake City, the Alpers lived in Phoenix.]

“We give to food banks and to organizations that fight poverty and hunger,” Alpert said. “These problems affect not just individuals, but also society. Healthy people make healthy communities, healthy communities make healthy cities, and so on. We try to see the bigger value of whatever contribution we can make.

“I believe we all need to feel that we’re part of something bigger than ourselves. It’s important to our individual well-being. We’re all connected.”

THE PSORIASIS CONNECTION
The Alpers also support the National Psoriasis Foundation. That’s because Nancy Alpert has had plaque psoriasis since she was a teenager.

Like others, Alpert found NPF through a web search. That was back in 2002. “I was looking for relief,” she said. When NPF sent her a copy of Psoriasis Advance, she discovered the popular column, “It works for me.” This is where readers contribute their own discoveries for managing psoriasis and psoriatic arthritis. The column was “particularly inspiring,” she said. She became an NPF member in 2003.

Today, she has a lifetime membership. Alpert has continued to battle psoriasis, but NPF has given her a way to get involved in another cause that’s bigger than herself. In 2007, she donated a blood sample to the National Psoriasis Victor Henschel BioBank. The BioBank is one of the largest collections of psoriatic disease DNA samples in the United States. Since 2010, BioBank samples have been used by scientists to advance our understanding of psoriatic disease genetics.

In 2015, Alpert attended our Research Symposium in San Francisco. “I really wanted to go,” she said. “I learned a lot, especially about biologics.” She mingled with people with psoriatic disease and the scientists working to find a cure, including representatives from the Department of Dermatology at the University of Utah School of Medicine in Salt Lake City.

“I enjoyed all the presentations,” she said. “I admired the symposium very much because it’s a collaborative effort between people with psoriasis and the people who are trying to cure it or at least ameliorate it.”

A HOLISTIC VIEW OF GIVING
The Alpers have thought quite a bit about how best to contribute their time and money. “It can be hard for individuals to see where the needs are in a particular area like psoriasis or in a place like the city where you live,” Alpert said.

“Contributing to an organization like NPF ... is more efficient. They see where the needs are when we can’t. They take a holistic view of the community.”

~Nancy Alpert

“Contributing to an organization like NPF, or to a community-based organization like the Silicon Valley Community Foundation or the Arizona Community Foundation that makes grants for good causes, is more efficient. They see where the needs are when we can’t. They take a holistic view of the community.”

In addition to NPF membership, the Alpers have taken the further step of joining NPF’s Ben Isenberg Legacy Society. This means they have named NPF as a beneficiary in their estate planning. They’re not just planning for their future – they’re planning for a future that includes a cure for psoriatic disease.

“I feel privileged to be able to make a difference,” Alpert said.
We are deeply grateful to you, our donors, whose support enables us to continually renew and expand our commitment to the mission to find a cure for psoriasis and psoriatic arthritis. For the fiscal year that ended on June 30, 2016, we received revenue of $9.2 million in gifts, pledges and other support.

We remain focused on finding a cure and better treatments for psoriasis and psoriatic arthritis. During the fiscal year, NPF awarded two researchers a total of $200,000 in Translational Grants and three researchers a total of $223,860 in Discovery Grants. In addition, we funded seven Medical Dermatology Fellowships totaling $350,000 and one Psoriatic Arthritis Research Grant totaling $50,000. There were also four early career research awards totaling $198,714. We continue to build the BioBank to further the study of psoriasis genetics.

During this fiscal year, we committed over $8.8 million, or 81 cents of every dollar spent, to programs which advance the mission of the Foundation. This includes opening our Patient Navigation Center, the world’s first personalized support center for people living with psoriatic disease. NPF is fiscally sound with $6.5 million in assets.

NPF is a member of the National Health Council, which requires that all members meet their standards for good operating practices. The standards require that member agencies maintain the highest standards of organizational effectiveness and public stewardship. Additionally, Charity Navigator gave us their coveted 4-star rating for sound fiscal management and commitment to accountability and transparency.

We are proud of our efforts toward the accomplishment of our mission this year, and we remain dedicated to our role as stewards of the funds entrusted to us.

Thank you for your generosity.

Sincerely,

Terri Theisen

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**STATEMENT OF ACTIVITIES**

**Year Ended June 30, 2016**

Revenue, gains and other support

- Contributions, legacies and sponsorships: $7,196,081
- Net special events revenue: $1,470,571
- Fees, advertising and other: $599,304

Total revenue, gains and other support: $9,265,956

Expenses

- Public education: $2,581,778
- Patient services: $1,361,941
- Professional education: $1,204,474
- Advocacy and government relations: $1,149,701
- Research: $2,565,554
- Management and general: $734,509
- Fundraising: $1,299,286
- Special events: $74,029

Total expenses: $10,971,272

Increase (decrease) in net assets: ($1,705,316)

**STATEMENT OF FINANCIAL POSITION**

**June 30, 2016**

**Assets**

- Cash and cash equivalents: $559,070
- Accounts receivable: $159,464
- Pledges receivable - net: $1,935,697
- Prepaid expenses, inventory and other assets: $279,764
- Investments: $3,380,691
- Restricted investments for annuity agreement: $89,067
- Property and equipment, net: $143,025

Total assets: $6,546,778

**Liabilities**

- Accounts payable and accrued liabilities: $1,191,569
- Other liabilities: $78,318
- Deferred rent: $98,293

Total liabilities: $1,368,180

**Net Assets**

- Unrestricted: $2,490,840
- Temporarily restricted: $2,687,758

Total net assets: $5,178,598

Total liabilities and net assets: $6,546,778
# FY2016 CONTRIBUTIONS FROM GENEROUS SUPPORTERS

## Lifetime Contributions **(To date)**

- **$1.5 MILLION +**
  - Edward A & Catherine Lozick Foundation
  - Barbara and Neal Henschel Charitable Foundation

- **$1 MILLION - $1.49 MILLION**
  - Edward Lewis and Achaya Pinpanna
  - A. Marilyn Sime, Ph.D., R.N.

- **$850,000 TO $999,999**
  - Michael and Carol Laub

## President’s Circle

- **$100,000+**
  - Jodi and Bill Felton
  - Michael Graff and Carol Ostrow

- **$75,000-$99,000**
  - Virginia Morris Kincaid Charitable Trust

- **$50,000 - $74,999**
  - A. Marilyn Sime, Ph.D., R.N.

## Beverly Foster Halprin Society

- **$75,000-$99,000**
  - Michael Graff and Carol Ostrow

- **$50,000 - $74,999**
  - Michael and Carol Laub

## Richard Coffman Circle

- **$25,000-$49,999**
  - Virginia and Andrew Adelson
  - Alan and Bari Shaffran

## Champions

- **$10,000-$24,999**
  - Anonymous [1]
  - Chip Newton and Liz Smith
  - Virginia and Andrew Adelson
  - Mark Oberman and Judith Eisenberg
  - Valerie L. Atikian
  - The Florence Petrlik Family Foundation
  - Randy Beranek*
  - Peter and Lorelei Redding
  - S. Daniel Clarbour Trust
  - Mike and Hulda Refermat
  - Janine Engel
  - Richard and Ellen Seiden
  - Robert and Lauren Fales
  - Terri Theisen
  - Donald and Lesley Grilli
  - University of California San Francisco
  - Tami and Jon Herlocker
  - Laura Zaimi
  - Michael and Barbie John
  - Moody Foundation

*Donor making a multi-year financial commitment.
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